

ESG DATA DOWNLOAD

Financial Highlights

(in millions, except per share data)
Fiscal Year Ended March 31

	FY2024	FY2023	FY2022
Net sales	\$1,192	\$1,131	\$1,263
Adjusted operating income	115	115	103
Adjusted (loss) income from continuing operations	(4)	36	47
Adjusted diluted earnings per share from continuing operations	\$ (0.06)	\$ 0.51	\$ 0.73
Cash flow from operations	9	(52)	(137)
Total assets	\$1,686	\$1,715	\$1,761
Total debt	1,078	1,692	1,589
Total equity	(104)	(797)	(787)

Non-GAAP Reconciliation

Operating income – GAAP	\$ 86	\$ 196	\$ 73
Loss (gain) on sale of assets and businesses	12	(102)	9
Restructuring	7	3	19
Impairments	—	—	2
Other	9	17	—
Adjusted operating income*	115	115	103
Interest and other	(123)	(115)	(113)
Non-service defined benefit income	2	20	5
Less: Pension charges	—	15	52
Less: Financing charges	9	5	—
Adjusted (loss) income from continuing operations before income taxes*	3	40	47
Income taxes	(7)	(4)	(5)
Adjusted (loss) income from continuing operations	(4)	36	42
(Loss) diluted earnings per share – GAAP	\$ (0.46)	\$ 0.96	\$ (0.78)
Per share impact of adjustments	0.40	(0.45)	1.46
Adjusted diluted earnings per share from continuing operations	\$ (0.06)	\$ 0.51	\$ 0.65
Weighted average diluted shares	74.1	71.7	64.5

*Differences due to rounding

Production

	CY2023	CY2022	CY2021
Total Number of Locations (#)*	26	26	30

*CY2021 includes Staverton, UK location.

Compliance

	CY2023	CY2022	CY2021
Significant fines and non-monetary sanctions for non-compliance with environmental laws and/or regulations in terms of:			
i. total monetary value of significant fines (\$)	0	0	0
ii. total number of non-monetary sanctions (#)	0	0	0
iii. cases brought through dispute resolution mechanisms (#)	0	0	0
Significant fines and non-monetary sanctions for non-compliance with laws and/or regulations in the social and economic area in terms of:			
i. total monetary value of significant fines (\$)	0	0	0
ii. total number of non-monetary sanctions (#)	0	0	0
iii. cases brought through dispute resolution mechanisms (#)	0	0	0

Environmental Stewardship ^{1, 2, 3}			
ISO 14001 EMS certification ⁴ (# facilities)	5	5	5
Energy Use and GHG Emissions⁵	CY2023	CY2022	CY2021
Fuel: Natural Gas (non-renewable resource) (GJ)	93,921	121,791	160,320
Fuel: Other – Diesel, Propane, Gasoline, etc. (non-renewable resource) (GJ)	20,082	19,770	19,852
Total Fuel Consumption (GJ)	141,002	141,561	180,172
Fuel Combustion Emissions ⁶ (MT CO ₂ e)	5,963	7,354	9,329
Process and Fugitive Emissions: HFCs (HFC-23/HFC-134a) (MT CO ₂ e)	12	81	150
Process and Fugitive Emissions: PFCs (MT CO ₂ e)	0	0	0
Process and Fugitive Emissions: SF ₆ (MT CO ₂ e)	0	0	0
Total Direct (Scope 1) GHG Emissions (Fuel, Process, and Fugitive)⁷ (MT CO₂e)	5,975	7,435	9,479
Electricity Consumption 100% Grid (GJ)	251,681	252,963	352,067
Heating Consumption (GJ)	0	0	0
Cooling Consumption (GJ)	440	405	13,148
Total Purchased Energy Consumption (GJ)	252,121	258,856	365,215
Total Energy Consumption⁸ (GJ)	366,123	400,417	545,387
Indirect Emissions from Electricity Consumption 100% Grid (Scope 2 Location-Based) (MT CO ₂ e)	24,928	25,109	33,389
Indirect Emissions from Electricity Consumption 100% Grid (Scope 2 Market-Based) (MT CO ₂ e)	24,956	25,135	34,270
Indirect Emissions from Heating Consumption (Scope 2 Location and Market-Based) (MT CO ₂ e)	0	0	0
Indirect Emissions from Cooling Consumption (Scope 2 Location and Market-Based) (MT CO ₂ e)	30	28	883
Total Indirect (Scope 2 Location-Based) GHG Emissions⁹ (MT CO₂e)	24,958	25,137	34,272
Total Indirect (Scope 2 Market-Based) GHG Emissions¹⁰ (MT CO₂e)	24,956	25,135	34,270
Total Direct (Scope 1) and Indirect (Scope 2 Market-Based) GHG Emissions (MT CO₂e)	30,931	32,553	43,749
Water Withdrawal, Discharge, and Consumption (Megaliters)	CY2023	CY2022	CY2021
Surface Water Withdrawal from All Areas (Megaliters)	0	0	0
Groundwater Withdrawal from All Areas (Megaliters)	2	2	2
Stormwater Withdrawal from All Areas (Megaliters)	0	0	0
Wastewater Withdrawal from All Areas (Megaliters)	0	0	0
Third-Party (e.g., municipal) Water Withdrawal from All Areas (Megaliters)	161	183	232
Recycled Water Withdrawal from All Areas (Megaliters)	0.5	0.1	0.0
Total Water Withdrawal from All Areas (includes recycled water)¹¹ (Megaliters)	163	185	233
Total Water Discharged to All Areas (Megaliters)¹²	0	0	0

¹ CY2021 includes Staverton, U.K. location.

² Grand Prairie (Marshall Street) closed and had no operations in CY2022, so the site is not included in the 2022 inventory. Spokane closed over the course of CY2022, with operational impacts only associated with the time it was open included in the 2022 inventory. These closures were primary contributors to the lower environmental metrics in 2022.

³ Stuart and Staverton sites have been divested, so these two sites are not included in the 2022 inventory and were removed from previous year's inventories based on guidance in the GHG Protocol.

⁴ In addition to the five sites that are ISO 14001 certified, one location is ISO 45001 certified.

⁵ The Intergovernmental Panel on Climate Change (IPCC) Fourth Assessment (AR4) global warming potential factors are applied in all GHG emissions calculations.

⁶ Fuel specific emission factors are applied to the volume of fuel combusted at each facility.

⁷ Scope 1 emissions are calculated using the amount of fuels consumed and combusted by each facility and applying standard emission factors associated with the fuel combustion. Scope 1 also includes the process and fugitive emissions listed above.

⁸ Values represent the sum of fuel and purchased energy consumption.

⁹ Scope 2 location-based emissions are calculated using the amount of electricity, heating, and cooling consumed by each facility and applying emission factors associated with the location of use to purchased energy consumption.

¹⁰ Scope 2 market-based emissions are calculated using the amount of electricity, heating, and cooling consumed by each facility and applying emission factors that incorporate market mechanisms utilized by TRIUMPH (e.g., renewable electricity purchases) to purchased consumption, where available.

¹¹ Includes recycled water withdrawal.

¹² Total water discharge is only reported by facilities that measure this metric due to having a discharge permit.

Air Emissions ¹³	CY2023	CY2022	CY2021
Volatile Organic Compounds (VOCs) (Metric tons)	27	30	35
NOx (Metric tons)	9	10	8
Particulate Matter (Total PM) (Metric tons)	7.8	8.0	7.9
Hazardous Air Pollutants (HAPs) (Metric tons)	3.6	5.3	4.2
Carbon Monoxide (CO) (Metric tons)	14	14	5
SOx (Metric tons)	0.4	0.4	0.4
Waste Management (Metric Tons)	CY2023	CY2022	CY2021
Total Waste Generated ¹⁴ (Metric tons)	5,906	5,820	8,460
Total Hazardous Regulated Waste (Metric tons)	613	536	580
Total Hazardous Regulated Waste ¹⁵ (%)	10%	9%	7%
Hazardous / Regulated Waste Disposed – Incineration ¹⁶ (Metric tons)	328	317	327
Incineration – Energy Recovery (Metric tons)	59	100	103
Incineration – Fuel Blending (Metric tons)	217	191	196
Incineration – Other (Metric tons)	52	27	28
Hazardous / Regulated Waste Disposed – Landfill (Metric tons)	224	158	93
Hazardous / Regulated Waste Recycled/Reuse (Metric tons)	57	61	160
Hazardous / Regulated Waste Sold to External (Metric tons)	3.0	0.1	0.2
Total Non-Hazardous/Non-Regulated Waste ¹⁷ (Metric tons)	5,293	5,283	7,879
Non-Hazardous / Non-Regulated Waste Disposed – Incineration ¹⁶ (Metric tons)	50	53	56
Incineration – Energy Recovery (Metric tons)	31	36	38
Incineration – Fuel Blending (Metric tons)	0	1	2
Incineration – Other (Metric tons)	18	16	17
Non-Hazardous / Non-Regulated Waste Disposed – Landfill (Metric tons)	3,342	3,258	3,968
Non-Hazardous / Regulated Waste Recycled/Reuse (Metric tons)	1,841	1,920	3,844
Non-Hazardous / Non-Regulated Waste Sold to External (Metric tons)	60	51	11
Non-Hazardous / Non-Regulated Waste Compost (Metric tons)	0.0	0.4	1.5
Total Waste Disposed – Landfill (Metric tons)	3,566	3,416	4,061
Total Waste Disposed – Incineration (Metric tons)	378	370	382
Incineration – Energy Recovery (Metric tons)	90	136	140
Incineration – Fuel Blending (Metric tons)	217	192	198
Incineration – Other (Metric Tons)	71	43	44
Total Waste Diverted from Disposal (Hazardous and Non-Hazardous) ¹⁸ (%)	33%	35%	47%
Total Waste Recycled/Reuse (Metric tons)	1,898	1,982	4,004
Total Waste Sold to External (Metric tons)	63	51	11
Total Waste Compost (Metric tons)	0.0	0.4	1.5
Spills	CY2023	CY2022	CY2021
Reportable Spills ¹⁹ (#)	0	0	3
Total Volume of Spills (Cubic meters)	0.0	0.0	1.2

¹³ Air emissions are only reported by facilities that measure emissions due to having an air permit.

¹⁴ Waste is measured at the time of pick-up and not at the time of generation. Waste is not picked up on a regular schedule, which is a primary contributor to the reported year-over-year change. In particular, waste pickup cadence at our Isle of Man site impacts year-over-year (YOY) variation.

¹⁵ Regulated or hazardous waste is defined by national legislation at the point of generation.

¹⁶ The breakdown of incinerated waste in 2021 is estimated based on the breakdown of incinerated waste reported by sites in 2022.

¹⁷ Non-regulated or non-hazardous waste includes all other forms of solid or liquid waste not defined as regulated waste. This does not include wastewater.

¹⁸ Diverted waste includes that which is recycled/reused, composted, or sold to third parties.

¹⁹ There were no reportable spills in 2022.

Workforce	CY2023	CY2022	CY2021
Total Global Employees (#)	5,126	4,924	4,894
New Hires and Turnover	CY2023	CY2022	CY2021
Employee Hires			
Total Number and Rate of New Employee Hires (#)	1,615	2,186	893
By Age Group			
Under 30 (#)(%)	814/50.4%	993/45.4%	402/45.0%
30-50 (#)(%)	623/38.6%	916/41.9%	362/40.5%
50+ (#)(%)	178/11.0%	277/12.7%	129/14.4%
By Gender			
Male (#)(%)	816/50.5%	1,206/55.2%	605/67.7%
Female (#)(%)	799/49.5%	980/44.8%	288/32.3%
By Region			
U.S. (#)(%)	429/26.6%	644/29.5%	471/52.7%
Other (#)(%)	1,186/73.4%	1,542/70.5%	422/47.3%
Employee Turnover			
Total Number and Rate of Employee Turnover (#)	1,391	1,850	1,958
By Age Group			
Under 30 (#)(%)	569/40.9%	664/35.9%	451/23.0%
30-50 (#)(%)	531/38.2%	778/42.1%	718/36.7%
50+ (#)(%)	291/20.9%	408/22.1%	789/40.3%
By Gender			
Male (#)(%)	802/57.7%	1,093/59.1%	1,422/72.6%
Female (#)(%)	589/42.3%	757/40.9%	536/27.4%
By Region			
U.S. (#)(%)	454/32.6%	719/38.9%	1,284/65.6%
Other (#)(%)	937/67.4%	1,131/61.1%	674/34.4%
Employee Engagement and Talent Management	CY2023	CY2022	CY2021
Active workforce covered under collective bargaining agreements (#)(%)	462/9.0%	425/8.6%	699/14.0%
Average hours of mandatory training that the organization's US employees have undertaken during the reporting period	7.0	5.7	3.0
Employee participation in annual Individual Development Plans (%)	93%	76%	28%
Percentage of total employees who received a regular performance and career development review during the reporting period (%)	~90%	~90%	~80%
Diversity, Inclusion, & Equity			
Representation of Global Employees	CY2023	CY2022	CY2021
Region Representation			
U.S. (#)(%)	2,682/52.3%	2,704/54.9%	3,091/63.2%
Other (#)(%)	2,444/47.7%	2,220/45.1%	1,803/36.8%
Age Group Representation			
Under 30 (#)(%)	1,029/20.1%	17.9%	15.6%
30-50 (#)(%)	2,422/47.3%	47.3%	47.2%
50+ (#)(%)	1,675/32.7%	34.9%	37.2%
Gender Representation			
Male (%)	64.8%	67.5%	71.9%
Female (%)	35.2%	32.5%	28.1%